



Augustus Capital AM

Cervino Global Equities, F.I.

September 2021

OBJECTIVE AND INVESTMENT STRATEGY

Cervino's objective is to generate value with positive returns over the long term through global equity investments combining Value and Momentum strategies.

Net Asset Value
(30/09/21)

10.36 €/share

AUM
(30/09/21)

1.9 Mn €

RISK INDICATOR

1 2 3 4 5 6 7

TOTAL RETURNS

Since Inception	CERVINO	MSDEWIN Index
Month	-3.7%	-2.4%
YTD 2021	4.2%	15.0%

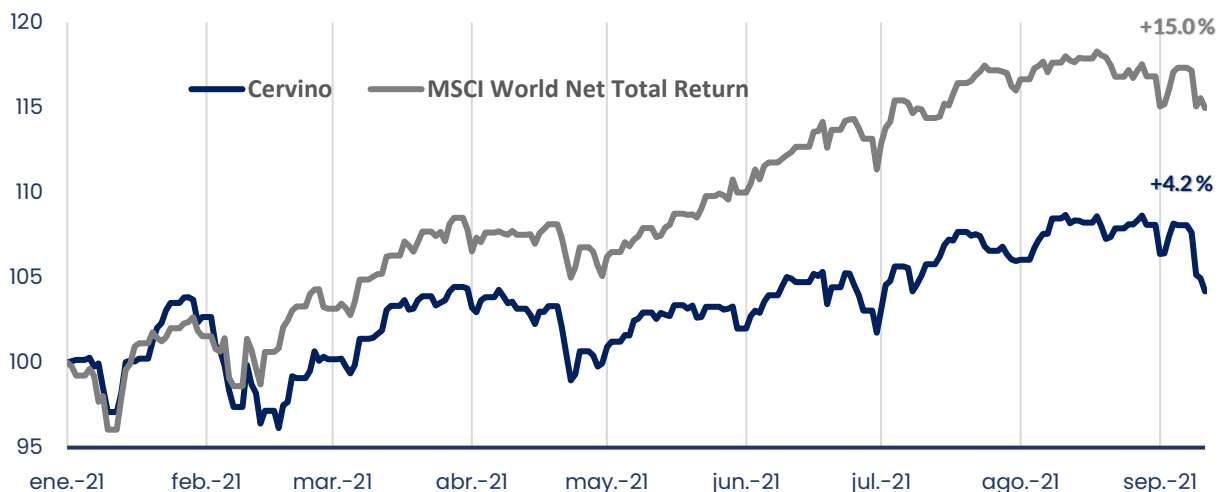
HISTORICAL RETURNS CERVINO

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	CUMULATIVE
2021	-2.9%	0.3%	4.6%	1.3%	-0.6%	2.3%	0.8%	2.3%	-3.7%				4.2%

HISTORICAL RETURNS MSCI WORLD NET TOTAL RETURN (MSDEWIN)

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	CUMULATIVE
2021	-3.9%	2.7%	6.7%	2.2%	-0.1%	4.6%	1.8%	3.0%	-2.4%				15.0%

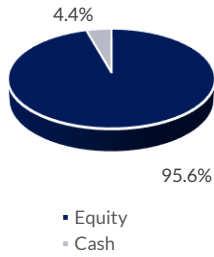
NET ASSET VALUE EVOLUTION (base 100)



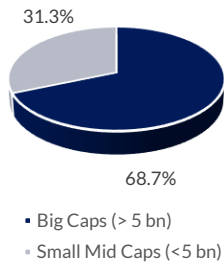


Augustus Capital AM

DISTRIBUTION BY ASSET CLASS



DISTRIBUTION BY MARKET CAP.



MONTHLY RETURN (5 best vs. the 5 worst)

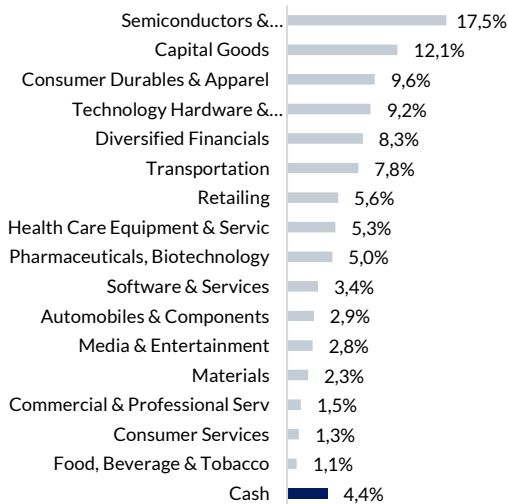
5 BEST

1	BANDAI NAMCO HOLDINGS INC	+10.5%
2	MURATA MANUFACTURING CO LTD	+10.2%
3	FUJIMI INC	+7.0%
4	CITY CHIC COLLECTIVE LTD	+6.6%
5	WINNEBAGO INDUSTRIES	+6.3%

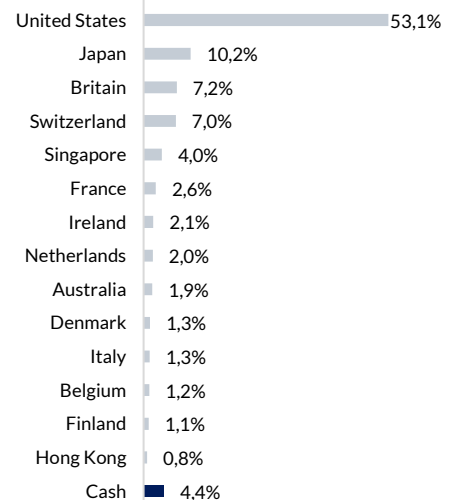
5 WORST

1	RIVERSTONE HOLDINGS LTD	-26.4%
2	UPONOR OYJ	-20.2%
3	POLYNOVO LTD	-13.1%
4	DECKERS OUTDOOR CORP	-12.3%
5	BE SEMICONDUCTOR INDUSTRIES	-10.9%

SECTOR DISTRIBUTION



COUNTRY DISTRIBUTION



GENERAL INFORMATION

Inception Date	06/11/2020
CNMV N° of Registration	5484
Settlement	Daily. Settlement d + 1
Fees	<ul style="list-style-type: none"> Management fee 1.60% annual Depository fee 0.08% anual
Asset Manager	Augustus Capital, A.M.
Depository Institution	BNP Paribas Securities Services, Sucursal en España
Auditor	Deloitte, S.L.
Currency	EUR
ISIN Code	ES0118591009
Bloomberg Ticker	CERVING SM Equity

DISCLAIMER

This e-mail is addressed exclusively to the recipient and may contain privileged information under a professional confidential agreement, or it may be against the law to disclose its contents. Any opinion contained in it belongs exclusively to his/her author and does not necessarily reflect the company's view. If you receive this e-mail by mistake, please let us know immediately (via e-mail) and delete it, as well as any documents attached to it. Sending e-mails through the Internet is not safe and, therefore, error-free communications cannot be guaranteed, as they could be intercepted, changed, misled or destroyed or they may contain viruses. Any user contacting us through e-mails shall understand the assumption of these risks. Any personal information exchanged with AUGUSTUS CAPITAL AM (delegadopd@augustuscaptal.es) during the commercial relationship with customers or vendors will be treated by DPO (Data Protection Officer), with the sole purpose of allowing accounting, tax and administrative management. You may exercise the right to access your personal information, modify it, or request its deletion by written request including a copy of your ID Card or any other equivalent identification document.

This document is purely informative and does not constitute a recommendation to invest in the products mentioned herein. The opinions are valid at the time of writing and are subject to change at any time without previous notification. The information has been obtained from reliable sources, but it does not constitute a commitment. Past returns do not guarantee future returns.